

SPECIAL ISSUE: STRAITS BLOCKADE

JANUARY 2024

YEARLY ECONOMIC REVIEW

Yearly Economic Review

Year 2024, Straits Blockade

- Due to the ongoing conflict, the Bosphorus and Dardanelles straits connecting the Aegean (part of the Mediterranean), Marmara (Turkey's inland sea), and the Black Sea are blocked. Disruptions in global supply chains are to be expected.
- A red alert for Russia and the EU was issued, as these actors are most affected by the crisis.
- As a result of International dynamics, the following measures were taken, affecting countries' National Wealth Indicators:

Country	National Wealth Indicator
Brazil	38,000
Canada	31,000
EU	225,000
India	21,000
Japan	71,500
Mexico	15,500

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Country	National Wealth Indicator
People's Republic of China (China)	179,000
Russia	28,000
South Korea	61,000
U.S.	311,000